



AGENDA ITEM 8A

MEETING: January 21, 2026
TO: Humboldt LAFCo Commissioners
FROM: Colette Santsche, Executive Officer
SUBJECT: **Mid-Year Financial Report for Fiscal Year 2025-26**
The Commission will receive a mid-year budget report for fiscal year 2025-2026. This item is for information purposes only.

BACKGROUND

The Cortese-Knox-Hertzberg Local Government Reorganization Act of 2000 mandates LAFCo operating costs shall be annually funded by affected counties, cities, and independent special districts on a one-third apportionment process. Apportionments for cities and special districts are further divided and proportional to each agency's total revenues as a percentage of the overall revenue amount collected in the county. LAFCOs are also authorized to establish and collect fees to offset agency contributions.

DISCUSSION

Humboldt LAFCo's adopted FY 2025-26 budget for staffing and services/supplies totals \$302,500, as amended by the Commission on November 19, 2025. Budgeted revenues from intergovernmental contributions, service charges, and investments totals \$297,500, resulting in a balanced budget, apart from the \$5,000 legislative advocacy efforts to be covered by reserves.

Mid-year actuals are provided in Attachment A. With regard to revenues, the county, cities and independent special districts allocations are collected by the Auditor. Additional application fees are expected before the fiscal year-end. With regard to actual expenses, all costs are under budgeted amounts. Overall, the Commission is on track to be at or under budget based on mid-year actuals.

RECOMMENDATION

Staff recommends the Commission receive and file this report.

Attachments

Attachment A: FY 2025-26 Mid-Year Budget Summary

Humboldt LAFCo Operating Budget

Revenues:

		FY 2023-2024		FY 2024-2025		FY 2025-2026	
<u>Account</u>	<u>Revenue Category</u>	Adopted	Year-End Actual	Adopted	Year-End Actual	Amended	Mid-Year Actual
800870	Charges for Services	\$185,200	\$221,669.74	\$189,250	\$231,193.12	\$294,500	\$191,809.30
	County	\$43,400	\$43,400.00	\$44,750	\$44,750.00	\$46,000	\$46,000.00
	Cities	\$43,400	\$43,400.00	\$44,750	\$44,750.00	\$46,000	\$46,000.00
	Special Districts	\$43,400	\$39,279.19	\$44,750	\$49,073.83	\$46,000	\$46,000.00
	Application Fees & Deposits	\$55,000	\$95,590.55	\$55,000	\$92,619.29	\$156,500	\$53,809.30
402205	Interest	\$2,510	\$3,737.49	\$2,990	4,449.58	\$3,000	\$1,291.47
REVENUE SUBTOTAL		\$187,710	\$225,407.23	\$192,240	\$235,642.70	\$297,500	\$193,100.77

Operating Expenses:

		FY 2023-2024		FY 2024-2025		FY 2025-2026	
<u>Account</u>	<u>Expense Category</u>	Adopted	Year-End Actual	Adopted	Year-End Actual	Amended	Mid-Year Actual
2106	Communications	\$160	\$155.40	\$240	\$240.00	\$240	\$120.00
2110	Insurance	\$3,400	Posted FY2022 \$0.00	\$3,400	\$3,071.47	\$3,500	\$3,464.16
2115	Memberships	\$4,750	\$4,518.00	\$4,750	\$4,714.00	\$4,850	\$4,820.00
2117	Office Supplies	\$500	\$740.30	\$500	\$279.73	\$500	\$116.80
2118	Professional & Special Services	\$165,900	\$196,632.25	\$171,550	\$212,078.63	\$281,260	\$105,700.91
	Legal Services	\$5,000	\$2,484.50	\$5,000	\$1,985.00	\$5,000	\$2,340.00
	Application Processing	\$55,000	\$87,305.55	\$55,000	\$98,760.18	\$100,000	\$53,999.41
	Basic Services-EO/Clerk	\$55,000	\$55,930.00	\$60,000	\$59,972.50	\$61,000	\$26,395.00
	MSRs/SOIs	\$50,000	\$50,415.00	\$50,000	\$49,983.75	\$52,000	\$18,637.50
	Special Studies	\$0	\$0.00	\$0	\$0.00	\$56,500	\$0.00
	Legislative Advocacy	\$0	\$0.00	\$0	\$0.00	\$5,000	\$3,060.00
	Website Services	\$200	\$97.20	\$850	\$797.20	\$1,000	\$849.00
	Meeting Exp/Stipends	\$700	\$400.00	\$700	\$580.00	\$760	\$420.00
2119	Publications & Legal Notices	\$1,500	\$1,063.85	\$1,000	203.73	\$1,000	\$359.17
2121	Rents & Leases - Structures	\$5,400	\$5,400.00	\$6,000	\$6,000.00	\$6,000	\$3,000.00
2125	Transportation & Travel	\$6,100	\$3,258.71	\$4,800	\$4,704.92	\$5,150	\$4,869.84
	Mileage/Travel (In-County)	\$800	\$444.36	\$600	\$649.49	\$650	\$403.90
	Mileage/Travel (Out-of-County)	\$3,300	\$1,039.35	\$2,800	\$2,363.43	\$3,000	\$3,065.94
	Conference Registration	\$2,000	\$1,775.00	\$1,400	\$1,692.00	\$1,500	\$1,400.00
Contingency/ Carryover		-	-	-	-	-	-
2020	Contingency	-	-	-	-	-	-
Contingency Total		-	-	-	-	-	-
EXPENSE SUBTOTAL		\$ 187,710	\$ 211,768.51	\$ 192,240	\$231,292.48	\$ 302,500	\$ 122,450.88

Operating Difference

(Negative Balance Indicates Use of Reserves)

\$	-	\$13,638.72	\$	-	\$4,350.22	\$	(5,000.00)	\$	70,649.89
----	---	-------------	----	---	------------	----	------------	----	-----------

Unreserved/Unrestricted Fund Balance

Beginning	\$112,408.42		\$126,047.14		\$130,397.36
Ending		\$126,047.14		\$130,397.36	